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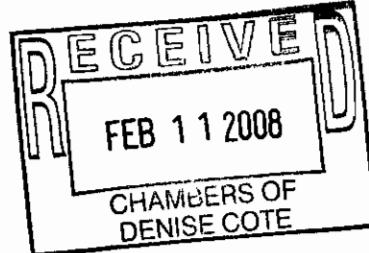
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February 8, 2008

VIA OVERNIGHT MAIL

Hon. Denise L. Cote
United States District Judge
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street, Room 1040
New York, NY 10007

MEMO ENDORSED



Re: *Avgraphics, Inc. et al. v. NYSE Group, Inc. et al.*, No. 07-CV-8430 (DLC)

Dear Judge Cote:

We represent Defendant E*TRADE Securities LLC in this case.

E*TRADE and plaintiffs Avgraphics, Inc., Jean Pierre Azoulay and Daria McDermott have agreed that the time for E*TRADE to answer, move, or otherwise respond to plaintiffs' First Amended Complaint shall be extended from February 13, 2008, to and including March 14, 2008. No previous extensions of time have been requested.

Your Courtroom Deputy, Ms. Rojas, informs us that this letter may be submitted in lieu of filing a formal stipulation. Thank you for your consideration.

Respectfully submitted,

Douglas P. Lobel

cc: Rocco G. Avallone, Esq. (by electronic and U.S. mail)
Linda M. Cronin, Esq. (by electronic and U.S. mail)
David E. Smith, Esq. (by electronic and U.S. mail)

So ordered -

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